# Memorandum of Understanding between National Productivity Council (NPC), New Delhi and Innovation-Technology Transfer Office

This MoU made on this 09th day of June at New Delhi between

National Productivity Council, under DPIIT, M/o Commerce and Industry, Government of India, hereinafter referred to as NPC having its registered Office (HQ) at Utpadakta Bhawan, 5-6 Institutional Area, Lodhi Road, New Delhi- 110003, represented by the Secretary, NPC, (which expression unless it be repugnant to, or excluded by the context or meaning there of be deemed to mean and include its successors, assignees,) first part.

#### And

Innovation-Technology Transfer Office hereinafter referred to as i-TTO having its office at Indian Institute of Technology, Hauz Khas, New Delhi – 110016, represented by the Chief Manager, i-TTO (which expression unless it be repugnant to, or excluded by the context or meaning thereof be deemed to mean and include its successors, assignees,)second part

Whereas,

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#### I. PURPOSE

The aim of this MoU is primarily to collaborate to jointly conduct Intellectual Property and Technology Transfer related educational programs.

## II. AREAS OF COLLABORATION/ STATEMENT OF WORK (SoW)

- i. Offering a fee paid program online or offline on above mentioned area in the Purpose
- ii. Giving participation certificates signed jointly
- iii. To jointly market/advertise the program

#### III. AGREEMENT FOR COLLABORATION

- i. i-TTO shall collaborate with NPC to serve as a knowledge partner with respect to Intellectual property (IP) and technology transfer (TT) educational programs and to jointly conduct educational programs on IP and TT for professionals, companies and small and medium enterprises.
- ii. i-TTO shall serve as the knowledge partner providing content, assist with the course development, finalization of curriculum and speakers/presenters for the modules.
- iii. i-TTO shall provide details of the webinars such as title, a brief abstract, speaker details, photo of the speaker as per the brochure format as shared by NPC.
- iv. NPC shall be responsible for providing the platform, course management and preparation of advertisement content, flyers/brochures.
- v. Both parties shall be free to announce this collaboration.

#### IV. NODAL AUTHORITY AND SIGNATORIES

The nodal officer and signatory from NPC shall be Secretary, NPC or any nominee and the nodal officer and signatory from i-TTO shall be Chief Manager, i-TTO or any nominee for all the decision making and concurrence.

#### V. IMPLEMENTATION AND ACTION PLAN

- i. Both parties agree to conduct weekly webinars or as decided mutually.
- ii. Both parties agree to share the fees received equally.
- iii. NPC shall be responsible for collecting the course fees and sharing it with i-TTO.
- iv. Both parties shall be free to announce this collaboration.
- v. Schedule for 3 weeks is shared as Annexure 1 and schedule for every 4 weeks will be shared prior hand.

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## VI. TENURE & TERMINATION

The MoU shall be effective from the date of signing and same shall remain in effect for <u>1 year</u> and may be renewed or discontinued thereafter by mutual consent, giving notice of 30 days by either side.

## VII. INTELLECTUAL PROPERTY

Neither party shall use the intellectual property, including logos, trademarks, service marks, trade names, service names, nor brand names of the other party, without obtaining prior written consent of such party.

## VIII. DISPUTE RESOLUTION& CONFIDENTIALITY

Any dispute aside due to misunderstanding in relation to terms & conditions of MoU to be resolved amicably by the executants of the MoU without resorting to the court of law and /or by Head of the both parties. The decision of settlement of disputes arrived at shall be final and binding on both the parties. At the same time, utmost confidentiality to be maintained by both the parties during the validity of MoU.

## IX. FORCE MAJEURE

Neither party shall be made responsible for an unexpected or uncontrollable event.

The parties herein have agreed and signed this document on this 09<sup>th</sup> day of June 2021 as under as per above clauses.

FOR AND ON BEHALF OF i-TTO

Chief Managed
Innovation-Technology Translation

National Productivity Council

Control of Managed

On behalf of Productivity Council

Control of Commerce & Industry, Gov. Of India)

(Under Ministry of Commerce & Industry, Gov. Of India)

(Under Ministry of Commerce & Industry, Gov. Of India)

(Under Ministry of Commerce & Industry, Gov. Of India)

Project Manager, i-TTO

Project Manager, i-TTO

Nakul Yaday Digitally signed by Nakul Yaday

Date: 2021.06.10 22:02:13 +05:30